

## Chapter 29

### Group Savings Linked Insurance Scheme of ICAR

For the benefit of the employees of tie ICAR, the ICAR, has formulated Group Saving Linked Insurance Scheme in consultation with the Life Insurance Corporation of India vide its letter No. 3-2/85-Per.IV dated 19th June 1985. The coverage provided under this scheme is the same as offered by the Central Government to its employees. The salient features of this Scheme together with the 'Admission ' and 'Appointment of Beneficiary' forms and other related instructions are at **Appendix-XXX**.

**The existing rates of contribution and insurance cover are as under :-**

Category of employees	Monthly contribution (Rs)	Sum Insured (Rs.)
Category 'A'	Rs. 120	Rs. 1,20,000
Category 'B'	Rs. 60	Rs. 60,000
Category 'C'	Rs. 30	Rs. 30,000
Category 'D'	Rs. 15	Rs. 15,000